



Rural Development

May 20, 2015

Nevada State Office

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Carson City, NV
89703

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Skip Canfield, Clearinghouse Coordinator
Nevada Division of State Lands
901 S. Stewart St., Ste. 5003
Carson City, NV 89701-5246

Aqua Metals Reno, Inc.

Dear Coordinator:

Pursuant to the Memorandum of Understanding (MOU) between our agencies, this is to notify you that the USDA - Rural Development has received a request for financial assistance from Aqua Metals Reno, Inc who will be building a new industrial building at 2500 Peru Drive McCarran, Nevada.

Attached is a map and photos showing the location of the proposed project.

Unless the Clearinghouse Coordinator advises us otherwise, within 30 days of this notice, we will assume that the final Clearinghouse comments will not be forthcoming and, therefore, the State Clearinghouse responsibilities of USDA - Rural Development will have been satisfied.

If you have questions or need additional information, please contact me at 775-887-1222, ext. 117.

Sincerely,

Laura Chavez
Business and Cooperative Programs Specialist

Enclosures

USDA is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at http://www.escc.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9952 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 890-7442 or email at program.intake@usda.gov.

May 11, 2015

Skip Canfield
Nevada Division of State Lands
901 S. Stewart St., Ste 5003
Carson City, NV 89701-5246

Re: Executive Order 12372 - Aqua Metals Reno, Inc.
Lender: North Avenue Capital, LLC ("NAC")

Dear Mr. Canfield:

We are initiating the Executive Order 12372 "Intergovernmental Review of Federal Programs" process as it relates to the project described herein. The Lender ("NAC") and the U.S. Department of Agriculture, Rural Development, Business & Industry Guaranteed Loan Program (the "Agency") are being asked to consider providing financial assistance for the proposal described in the attached documentation and your comments are invited on this proposal regarding:

1. Consistency with State and local government planning goals;
2. Extent to which the proposal duplicates, runs counter to, or needs to be coordinated with other activities or might be revised to increase its effectiveness;
3. Contribution to achieving State and local government goals relating to natural and human resources or economic and community development;
4. Extent of environmental impacts and alternatives that should be considered in the Agency's environmental review;
5. Influence on area growth or delivery of services, including any disproportionate effects on minority groups;
6. Impacts on energy resource supply and demand;
7. Possible displacement of people or businesses and;

If you choose not to respond within 60 days of this correspondence, the Agency will assume that you have chosen not to respond and may proceed with their decision. If you have any questions concerning this proposal, please contact me at 229-412-5402 or ejohnson@northavenueinvestments.com. In addition, please send your comments to me directly and I will forward all comments to the USDA Rural Development Business and Industry Agency.

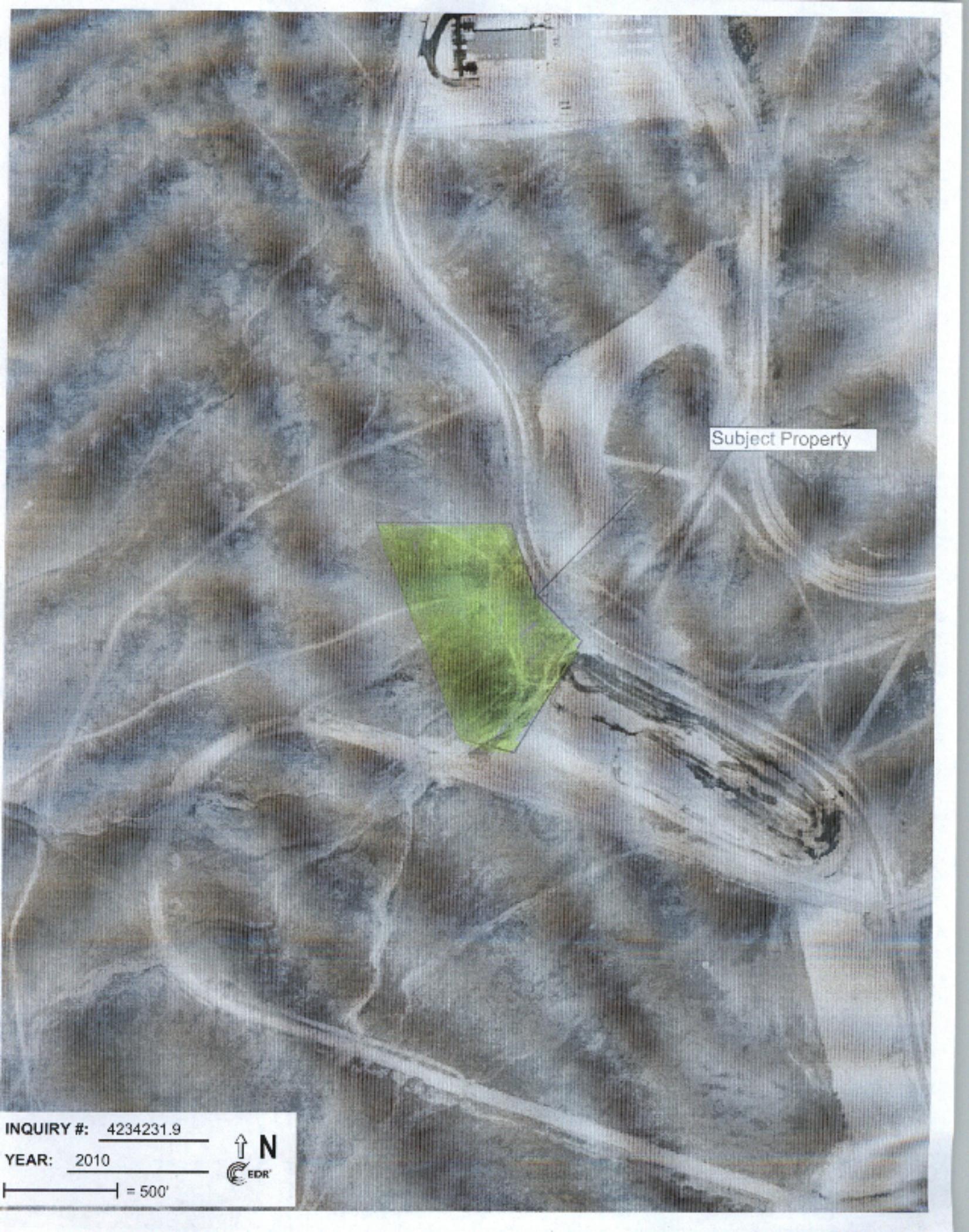
Sincerely on behalf of North Avenue Capital,



Eric Johnson
President

Proposed Land Use Description and Prior Use of the Land

The proposed site sits on 12.56 acres located on Peru Drive (off Exit 32 on I-80 E) in Land Lot 6 according to Fern West Engineering's preliminary parcel map of the Tahoe-Reno Industrial Center. The surrounding topography is backed by a mountain, but the subject property is located at the base in a flat to slightly hilly valley. The subject property is on an arid plot which contains mostly desert scrub brush. The general area is characterized by industrial property development and commercial use properties. The subject property has both dirt and paved roads, a drainage ditch to the south border, and is located closely to a BNSF rail line. Surrounding properties are either under development or in use for commercial and industrial purposes. The present land has no indicated use other than for industrial development. The proposed project is to build a battery Aquarefinery plant for the recycling and repurposing of discarded lead batteries and other products. The project will consist of a large refinery building, sidewalks and parking areas. According to the FEMA Flood Insurance Rate Map, Community Panel 32029C0100D, for Storey County, Nevada effective date January 16, 2009, the property does not sit on any indicated flood zones as defined by FEMA, but is located East of a panel in with Flood Zone X status. The project location is located within Panel 11 on the attached FEMA document. The adjacent property to the north is scrub brush intended for industrial development. The adjacent property to the south is intended for industrial development with a BNSF rail line. The adjacent property to the east is intended for industrial development. The adjacent property to the west is arid scrub brush.



Subject Property

INQUIRY #: 4234231.9

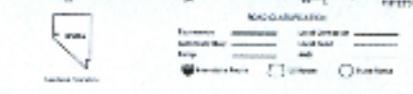
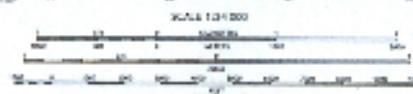
YEAR: 2010

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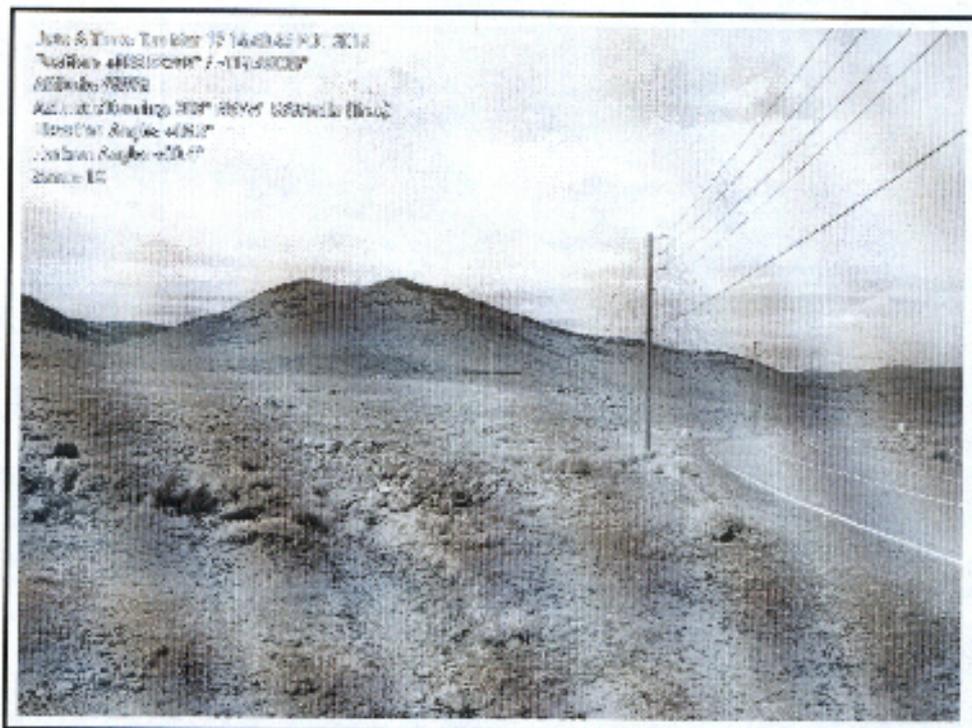




Produced by the United States Geological Survey
 2013 Edition (Scale 1:50,000)
 Map Accuracy: Horizontal Accuracy: ± 3 meters
 Vertical Accuracy: ± 1.5 meters
 This map is for general informational purposes only.
 It is not intended for use in navigation or other critical applications.
 For more information, visit www.usgs.gov



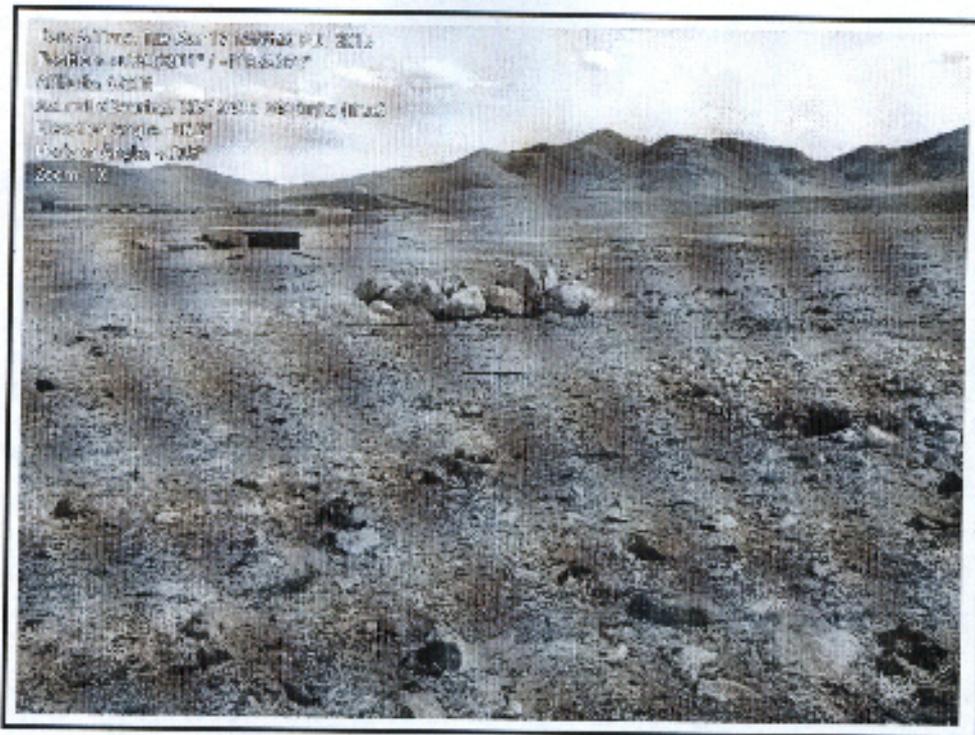
1	2	3	4
5	6	7	8
9	10	11	12



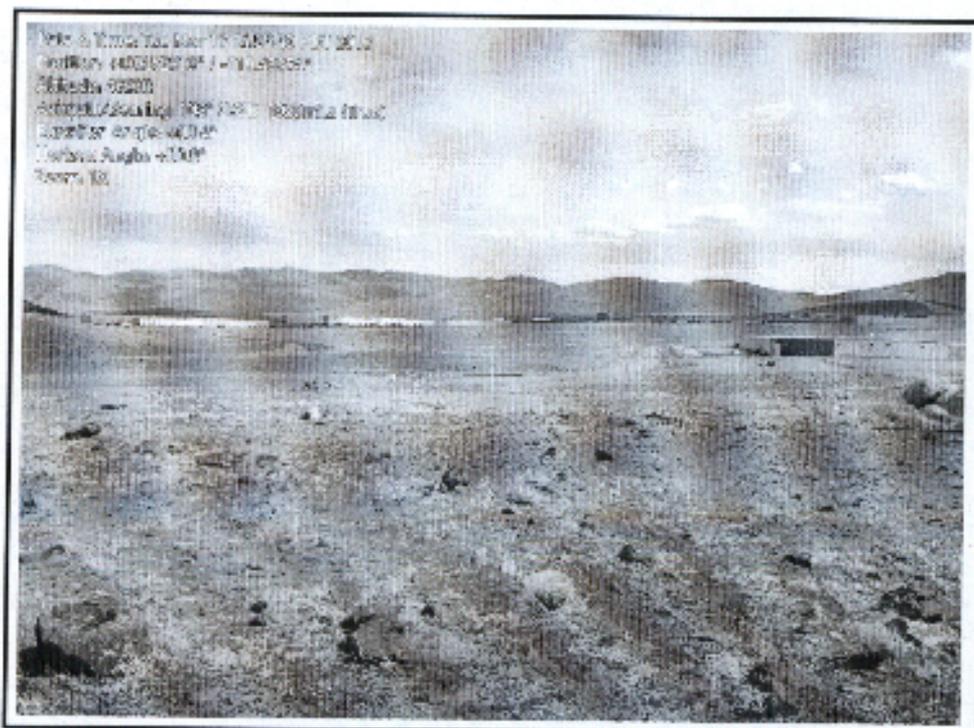
Photograph 1:
 View of the Subject Property from the eastern corner, looking northwest.



Photograph 2:
 View of the Subject Property from the eastern corner, looking southwest.



Photograph 3:
View of the Subject Property from the northwest corner, looking southeast.



Photograph 4:
View of the Subject Property from the northwest corner, looking east.

